



2010 Foundation Student Loan Application

The Sigma Alpha Epsilon Foundation offers student loans to members who meet the criteria listed below.

Loan Criteria

1. You must be a member in good standing of the Sigma Alpha Epsilon Fraternity.
2. You must furnish a certified undergraduate transcript from the Registrar. If you are in graduate school, you must furnish a certified graduate transcript from your registrar.
3. If you are entering graduate or professional school, you must furnish a copy of your letter of acceptance.
4. You must submit a letter of financial need addressed to the Board of Trustees of the Sigma Alpha Epsilon Foundation, which also explains your situation and anticipated uses of loan proceeds.
5. You must be a candidate for a bachelor's degree, master's degree, PhD or professional degree (MD, JD, etc.) to receive a loan and have achieved sophomore (or higher) standing according to your institution's transcripts.
6. You must be enrolled at your institution full time or at least part time.
7. You must have maintained at least a 3.0 GPA on a 4.0 scale
8. You must be classified as a sophomore, junior, senior or graduate student.
9. You are responsible for having the registrar at your school certify your enrollment each semester.
10. Payments begin six months after your separation from school. Interest will accrue from the date the Sigma Alpha Epsilon Foundation makes the loan disbursement, though loan principal and interest repayment is deferred until six months after you graduate or drop to a status below full-time status.

Application Instructions

Complete this application by clicking in the blue fields and typing your information right in the field. Fields with red outlines are required, and the application is best completed using Adobe Acrobat Reader 9.

At any point during the process, Acrobat will allow you to save the application and come back to it at another time. When you are finished, click on the "Print" button at the very end of the document and follow the prompts. Your application, along with all of its supporting documentation, should be mailed via hard copy to the address listed below.

Application Check List

- Complete your information in the blue form-field boxes and, when completely finished, click "Print" and follow the prompts.
- You will also need to include a certified transcript from your registrar's office.
- You will also need to include a letter to the Board of Trustees as noted above in "Loan Criteria."
- If you are in graduate school, you must furnish a certified graduate transcript from your registrar. Or, If you are entering graduate or professional school, you must furnish a copy of your letter of acceptance.

Please send all materials to:

Dalphin Thomas-Hill
Student Loan Program
1856 Sheridan Road
Evanston, Illinois 60201-3837
Fax: (847) 475-2250
dthomas@sae.net

NOTE: Application begins on next page.



2010 Student Loan Application

Section 1: Personal Information

		Social Security Number	
Last Name	First Name	Middle Initial	
Parents' Name			
Chapter		Badge Number	
E-mail		Date of Birth	
College Mailing Address			
City	State	Zip Code	
Current Phone			
Permanent Mailing Address			
City	State	Zip Code	
Permanent Phone			
Preferred Billing Address	College	Permanent	

Section 2: References

You must provide two separate references with different U.S. addresses. Only one can be a family member, and neither can be a member of the chapter to which you belong. Both references must be completed fully.

Name		
Address		
City	State	Zip
Phone	E-Mail	
Relationship to Borrower		

Section 6: Promissory Note

Repayment

I am obligated to repay the full amount of the loan and interest calculated using the RATE CALCULATION. I am aware that interest payments will be deferred until six (6) months after my separation from school, at which time it will become payable in conjunction with the principal. Interest accrues at the stated interest rate beginning with the loan disbursement.

I will repay the principal of my loan in periodic installments during a repayment period that begins on the day immediately following the end of my six-month grace period. My principal repayment period for the loan lasts ten (10) years.

The holder of my loan will make a reasonable attempt to provide me with a repayment schedule that identifies my payment amounts and due dates.

Payments will first be credited to the costs of collection, if any, then to interest, and finally to principal. I may prepay all or any part of the unpaid balance on my loan at any time without penalty.

Default

At the option of the Sigma Alpha Epsilon Foundation, the entire unpaid balance shall become immediately due and payable upon the occurrence of any one of the following events: (I) I fail to enroll as at least a half-time student at the school that certified my application; (II) I fail to use the proceeds of the loan solely for educational expenses; (III) I make a false representation(s) that results in my receiving a loan for which I am not eligible; or (IV) I default on the loan.

Failing to pay the entire unpaid balance after the holder has exercised its option under the preceding paragraph, or failure to make installment payments when due, and the guarantor(s) reasonably concludes I no longer intend to honor my repayment obligation, provided my failure has persisted for at least 90 days, will constitute default. If I default, my account will be turned over to a collection agent and the full amount of my loan, interest and collection costs will become immediately due. This will also be reported to national credit-bureau organizations and will significantly and adversely affect my credit history.

This note shall be construed according to the laws of the State of Illinois and the rights and liabilities of the Borrower and payee and the construction, validity and effect of this note shall be governed by the laws of the State of Illinois. Any notice hereunder or under any applicable statute shall be in writing and mailed first class to the Borrower at the address or addresses shown on this application, or at the addresses last known to the sender.

Section 7: Rate Calculation

The floating interest rate on your loan will be the prime rate as published in the *Wall Street Journal* plus 1% accruing from the date that the loan is issued. The loan rate is fixed at the time of disbursement.

NOTE: IRS Form W-9S begins on next page, which must be completed.

Office Use Only

Final Approval

Date

Account Number

Request for Student's or Borrower's Taxpayer Identification Number and Certification

Give form to the requester. Do not send to the IRS.

Part I Student or Borrower Identification (All must complete.)

Print or type	Name of student or borrower (see instructions)	Taxpayer identification number
	Address (number, street, and apt. or suite no.)	: : : :
	City, state, and ZIP code	

Part II Student Loan Certification (Complete for student loans only.)

I certify that **all** of the loan proceeds are solely to pay for qualified higher education expenses.

Sign Here

Signature of borrower ►

Date ►

Part III Requester Information (Optional)

Requester's name and address	Tuition account number
	Loan account number

General Instructions

Purpose of form. An eligible educational institution, such as a college or university, or a lender of a student loan must get your correct taxpayer identification number (TIN) to file certain information returns with the IRS and to furnish a statement to you. The returns they must file contain information about qualified tuition and related expenses (**Form 1098-T**, Tuition Statement) and student loan interest (**Form 1098-E**, Student Loan Interest Statement). The information about your tuition will help to determine whether you, or the person who can claim you as a dependent, may take **either** the tuition and fees deduction **or** claim the Hope credit or lifetime learning credit to reduce Federal income tax. The information about your student loan interest will help to determine your deduction for such interest. For more information, see **Pub. 970**, Tax Benefits for Education.

Use Form W-9S to give your correct TIN to the person requesting it and, if applicable, to certify that the proceeds of a loan are being used, or will be used, solely to pay for qualified higher education expenses (defined on page 2). You are required to provide the requested information.

Note: *The educational institution or lender may request your TIN and certification on paper or electronically.*

Specific Instructions

Part I. Student or Borrower Identification

You must complete this part.

Name and address. Enter the name and mailing address of the student if the request for the student's TIN is being made because of tuition payments. Enter the name and mailing address of the borrower if the request for the borrower's TIN is being made because of a student loan.

Note: *If you pay tuition to and have a student loan from the same educational institution and the student is not the loan borrower, for example, if the loan borrower is the student's parent, complete two Forms W-9S—one for the student and one for the loan borrower.*

Taxpayer identification number. Enter your Social Security number (SSN). If you have an IRS individual taxpayer identification number (ITIN) because you are not eligible to obtain an SSN, enter the ITIN. If you do not have an SSN or ITIN and you have applied for one or you intend to apply for one soon, write "Applied For" in the space provided.

How to get an SSN or ITIN. To apply for an SSN, use **Form SS-5**, Application for a Social Security Card, that you can get from your local Social Security Administration office. To apply for an ITIN because you are not eligible to get an SSN, use **Form W-7**, Application for IRS Individual Taxpayer Identification Number, that you can get from the IRS by calling 1-800-TAX-FORM (1-800-829-3676) or from the IRS Web Site at www.irs.gov.

Part II. Student Loan Certification

If your loan is a student loan incurred **solely** to pay for qualified higher education expenses, sign the certification in Part II. If you do not sign the certification, the lender may not issue or file Form 1098-E for student loan interest on your behalf. **Do not** sign the certification for a mixed use loan because such a loan is not used solely for qualified higher education expenses. However, you may sign the certification for a revolving line of credit or similar loan if you use the line of credit **solely** to pay for qualified higher education expenses.

Qualified higher education expenses. These expenses are the costs of attending an eligible educational institution, including graduate school, on at least a half-time basis. Generally, these costs include tuition, fees, room and board, books, equipment, and other necessary expenses, such as transportation. See Pub. 970 for more information.

Part III. Requester Information

This part is not required to be completed. It is provided for the convenience of the requester to help identify the account to which this Form W-9S relates. The requester may enter its name and address and a tuition or loan account number.

Note: *For information about electronic submission of Forms W-9S, see the Instructions for Forms 1098-E and 1098-T.*

Penalties

Failure to furnish correct TIN. If you fail to furnish your correct SSN or ITIN to the requester, you are subject to a penalty of \$50 unless your failure is due to reasonable cause and not to willful neglect.

Misuse of TINs. If the requester discloses or uses your SSN or ITIN in violation of Federal law, the requester may be subject to civil and criminal penalties.

Privacy Act Notice

Section 6109 of the Internal Revenue Code requires you to give your correct SSN or ITIN to persons who must file information returns with the IRS to report certain information. The IRS uses the numbers for identification purposes and to help verify the accuracy of your tax return. The IRS may also provide this information to the Department of Justice for civil and criminal litigation and to cities, states, and the District of Columbia to carry out their tax laws. We may also disclose this information to Federal and state agencies to enforce Federal nontax criminal laws and to combat terrorism.

